

**Government of Pakistan
Revenue Division
Federal Board of Revenue

Notification

Islamabad, the 24th October, 2022.

S.R.O. 1955(I)/2022.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having been previously published *vide* Notification No. S.R.O. 1892(I)/2022, dated the 13th day of October, 2022 as required by sub-section (3) of section 237 of the said Ordinance, namely: -

In the aforesaid Rules, -

- (1) in rule 37, in sub-rule (2), for the form, the following shall be substituted, namely: -

“

Data		Payment	Attachment	Verification				Calculate
Tax Chargeable / Payments		Select Language ENGLISH						
Final / Fixed / Minimum / Average / Relevant / Reduced Tax	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action		
Computations	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100						
	Refund Adjustment of Other Year(s) against Demand of this Year	92101						
	Withholding Income Tax	9201						
	Advance Income Tax	9202						
	Advance Tax Paid under 147 for Builders/Developers	92025						
	Advance Income Tax u/s 147(A)	92022						
	Tax on High earning persons u/s 4C	9231822						
	Admitted Income Tax	9203						
	Demanded Income Tax	9204						
	Advance Income Tax u/s 147(5B)	92021						
	Refundable Income Tax	9210						

”

- (2) in rule 38, in sub-rule (2), for the form, the following shall be substituted, namely: –

“

Final / Fixed / Minimum / Average / Relevant / Reduced Tax	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax		920100				
Computations						
	Gross Receipts of Non-Resident aircraft owner / charterer u/s 144	9102				
	Refund Adjustment of Other Year(s) against Demand of this Year	92101				
	Withholding Income Tax	9201				
	Advance Income Tax	9202				
	Advance Tax Paid under 147 for Builders/Developers	92025				
	Advance Income Tax u/s 147(A)	92022				
	Tax on High earning persons u/s 4C	9231822				
	Admitted Income Tax	9203				
	Demand Income Tax	9204				
	Advance Income Tax u/s 147(5B)	92021				
	Refundable Income Tax	9210				

”

- (3) in the Second Schedule, –

- (i) in Part-II-R, under the heading “114(1) Simplified Return of Income for Retailers Having Turnover Less Than RS. 10 Million”, for the Form A, the following shall be substituted, namely: –

“

Tax Chargeable / Payments	Description	Code	Total Amount/ Receipts / Value	Amount Exempt from Tax / Subject to Fixed / Final Tax/ Tax Collected / Deducted	Amount Subject to Normal Tax / Tax Chargeable	Action
116 - Wealth Statement	Business turnover/Receipts	3009				
	Cost of Sales	3030				
	Opening Stock	3039				
	Purchases	3059				
	Other Direct Expenses	3083				
	Closing Stock	3099				
	Gross Profit	3100				
	Profit & Loss Expenses	3180				
	Electricity Bill	64140051				+
	Tax already Paid - tele-other	640000				
	Telephone (Telephone, Cellphone And Prepaid Telephone Card)	64150000				+
	Others	64990001				
	Tax on High earning persons u/s 4C	9231822				
	Tax on High Earning Persons under specified sectors u/s 4C having Income exceeding 300M @10%	9231821				
	Tax on deemed income u/s 7E @20% (Of 5% of FMV)	923183				
	Net Profit / Taxable Income	9100				
	Tax Chargeable	9200				
	Net tax payable	9203				
	Refundable Income Tax	9210				

”

- (ii) in Part-II-S, under the heading “Return for Individuals/AOPs Having Turnover up to Rs. 50 Million”, for the Form A, the following shall be substituted, namely: –

“

Date	Payment	Verification	Description	Code	Total Amount / Receipts / Value	Amount Exempt from Tax / Subject to Fixed / Final Tax / Tax Collected / Deducted	Calculate	Import Previous Return	Action
			Business turnover/Receipts	3009					
			Cost of Sales	3030					
			Opening Stock	3039					
			Purchases	3059					
			Other Direct Expenses	3083					
			Accounting Depreciation	3088					
			Closing Stock	3099					
			Gross Profit	3100					
			Profit & Loss Expenses	3180					
			Inadmissible Tax Deductions excluding Accounting Depreciation	3234					
			Admissible Tax Deductions including Accounting Depreciation	3254					
			Electricity Bill	04140051					
			Tax already Paid - tele-other	040900					
			Telephone (Telephone, Cellphone And Prepaid Telephone Card)	04150000					
			Others	04090001					
			Deductible Allowances	9009					
			Tax Credits	9329					
			Turnover / Tax Chargeable u/s 113 @ 1.5	923160					
			Tax on High earning persons u/s 4C	9231822					
			Tax on High Earning Persons under specified sectors u/s 4C having Income exceeding 300M @ 10%	9231821					
			Tax on deemed income u/s 7E @20% (Of 5% of FMV)	923183					
			Net Profit / Taxable Income	9100					
			Tax Chargeable	9200					
			Net tax payable	9203					
			Refundable Income Tax	9210					

”and

- (iii) in Part-II-V, under the heading “Computations”, for the form, the following shall be substituted, namely: –

“

Date	Payment	Attribute	Verification	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Calculate	Generate Bill	Import Previous Return	Action
				Income from Salary	1000						
				Income / (Loss) from Other Sources	5000						
				Foreign Income	0000						
				Agriculture Income	6100						
				Total Income	9000						
				Deductible Allowances	9009						
				Taxable Income	9100						
				Tax Chargeable	9200						
				Normal Income Tax	920000						
				Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100						
				Tax Reductions	9309						
				Tax Credits	9329						
				Difference of Minimum Tax Chargeable u/s 230C (2)(Proviso)	923169						
				Tax on High earning persons u/s 4C	9231822						
				Tax on High Earning Persons under specified sectors u/s 4C having Income exceeding 300M @ 10%	9231821						
				Tax on deemed income u/s 7E @20% (Of 5% of FMV)	923183						
				Refund Adjustment of Other Year(s) against Demand of this Year	92101						
				Withholding Income Tax	9201						
				Advance Income Tax	9202						
				Advance Income Tax u/s 147(A)	92022						
				Admitted Income Tax	9203						
				Demanded Income Tax	9204						
				Refundable Income Tax	9210						

”

2. This Notification shall be applicable for tax year 2022.

[F.No.1(17)R&S/2022]



(Bilal Hassan)
Secretary (Rules & SROs)